

NOATUM PORTS SIGNS A PARTNERSHIP WITH COSCO SHIPPING PORTS LIMITED

- The Sale and Purchase Agreement signed today includes the container terminals of Noatum Ports in Valencia and Bilbao as well as the dry ports of Madrid and Zaragoza
- Noatum Container Terminal Bilbao and Valencia, as public terminals, will continue to offer their infrastructure and services to all shipping companies calling at the ports of Bilbao and Valencia, respectively, under conditions of neutrality and in accordance with concession terms and contract commitments. The same will apply for the dry port terminals
- The partnership seeks to maximize the capacity and performance of the terminals by implementing the Group's long-term strategic plans
- The partnership will contribute to optimizing the structure and efficiency of the Group's business, to promoting synergies and to improving quality of the services provided to customers
- Completion of the transaction is subject to approvals

Valencia, 12 June 2017.- Noatum Ports shareholders have confirmed the conclusion of a partnership agreement with the Hong Kong listed company COSCO SHIPPING Ports Limited entering a Sale and Purchase Agreement for the transfer of 51% of Noatum Ports. This transaction will include the container terminals owned by the company in Valencia (Noatum Container Terminal Valencia) and Bilbao (Noatum Container Terminal Bilbao), as well as the dry ports of Madrid (Conterail) and Zaragoza (Noatum Rail Terminal Zaragoza).

The completion of the transaction is subject to shareholder approval, certain conditions precedent and relevant regulatory approvals being achieved.

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Noatum Ports 45 % shareholding in OPCSA Las Palmas will continue to be held by the current Noatum Ports shareholders.

The transaction excludes Noatum Maritime, the core activity of which includes automotive and multi-purpose port operations and terminals, adding the vehicle and bulk terminals of Santander, Sagunto, Malaga and Barcelona (Autoterminal).

Douglas Schultz, CEO of Noatum Ports and Maritime, stated “With this agreement Noatum Ports commences a new phase of development with COSCO SHIPPING Ports Limited, a strategic partner, which is a reference in port operations and an important investor in port terminals worldwide. The new partnership enhances our capacity to increase cargo volumes and reinforces the ports of Valencia and Bilbao, as well as improving service levels to customers”.

The partnership seeks to maximize the capacity of the container terminals by implementing the Group’s long term strategic plans to optimize the structure and efficiency of the Group’s business and to promote synergies and quality in the services provided to customers. In addition, the partnership will support improvements in the railway terminals of Zaragoza and Conterail in Madrid.

Chris Gray, Executive Chairman of Noatum Ports and Maritime, stated “We are especially proud of this agreement as we are certain the new partnership will promote Noatum Ports in the long term interests of the company’s shareholders, customers, employees, port authorities and other stakeholders. We firmly believe that a strategic partner with the significance of COSCO SHIPPING Ports Limited will consolidate the expected growth of our ports”.

Santander Global Corporate Banking acted as Financial Adviser on the sale of 51% of Noatum Ports to COSCO SHIPPING Ports Limited.

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NOATUM

Noatum Ports is the leading maritime terminals operator in Spain, with interests in Bilbao (Noatum Container Terminal Bilbao), Valencia (Noatum Container Terminal Valencia) and Las Palmas (Operaciones Portuarias Canarias S.A., OPCSA).

It also operates two railway terminals: The intermodal terminal at Puerto Seco de Coslada, Madrid (Conterail) and Noatum Rail Terminal Zaragoza.

Noatum Maritime is a leading port-services company with multi-purpose, Ro-Ro and bulk cargo terminals providing services in the Iberian Peninsula, with offices throughout Spain and in Portugal, France, Chile, Algeria, Morocco and Turkey.

Noatum Maritime also operates multi-purpose port terminals in Castellon (Fricasa Noatum Reefer Terminal Castellón and Noatum Terminal Castellón), Bilbao (SLP), Cartagena (TMC), A Coruña and Ferrol (TMGA), and Tarragona (Noatum Codemar Tarragona), as well as in Malaga (Noatum Container Terminal Málaga) and Barcelona, with the largest vehicle terminal in the Mediterranean (Autoterminal). It also operates bulk cargo and general cargo terminals in Santander (Noatum Terminal Graneles Santander and Noatum Terminal Polivalente Santander) as well as Sagunto (Noatum Terminal Polivalente Sagunto).

Noatum Group was founded after the acquisition of the former Dragados SPL from ACS by a group of institutional investors advised by JP Morgan Asset Management and the Dutch Stichting Pensioenfonds ABP in 2010.

Para más información:

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