



PRESS RELEASE

Pegasus profit for 2017

LONDON: March 07, 2018. Pegasus Airlines has reported a 44 percent increase in 2017 turnover to TL5.3 billion and a net profit of TL 501 million.

Pegasus had provided its services to a total of 27.82 million guests in 2017, including 16.89 million on routes within Turkey and 10.45 million on its international routes.

The airline increased its guest numbers on routes within Turkey by 10.5% compared to the previous year, while guest numbers on its international routes grew by 21.7% year-on-year.

Within the scope of an order placed with Airbus in 2012 for 100 aircraft, of which 75 were firm orders, Pegasus decided to exercise its 25-aircraft option last year in favor of the A321neo aircraft, thus making headway in its efforts to expand its fleet and flight network.

As of March 2018, Pegasus has a total of 75 aircraft in its fleet, and 10 new aircraft will be added during 2018. The first of these 10 new aircraft was delivered in February.

Commenting on the results for 2017 Pegasus Airlines CEO Mehmet T. Nane said that 2017 had seen a cautious recovery in the aviation sector: “Since last year, we have been saying that we predict real growth will begin in 2018. The positive trends in the sector and our own company confirm our beliefs. The figures show that we are heading in the right direction.

“The civil aviation sector is in a much better position generally and has managed to shake off the negative impact of the past few years. We have complete confidence in Turkey’s economy, civil aviation and tourism potential. In 2018, Pegasus aims to increase its guest numbers and capacity by between 11 and 13%.”

Stating that technology was among the key investment areas for Pegasus in 2018, Nane said: “By closely following technological developments and using technology to create added value projects for our guests, we are better prepared for the future. We aim to be ranked among the top 10 airlines globally with regard to technology use.”

Pegasus is preparing to restructure all of its systems using cutting-edge technology and will carry out optimization of all points of contact where guests can be provided with faster

and more efficient services, from its website and mobile sales channels to its agency screens and the DCS screens used at check-in desks.

“We are making firm progress towards our goal of operational efficiency using new technology and digitalisation. We are restructuring all our operations and service points with these systems,” Nane continued.

Noting sectoral growth had had a positive impact on the company, Nane added: “We view the development of the aviation sector in general and creating employment in Turkey as being among our key goals and responsibilities, and just as important as managing and developing the company to the best of our abilities. Pegasus is planning to recruit approximately 1,400 personnel during 2018.”